

News & Numbers

Spring Edition - April 2020



1615 Pontiac Avenue - Cranston - Rhode Island - 02920 - CranstonMECU.org - (401) 463-3010

Use the Equity in your home to complete the projects & repairs you need!



Home Equity Loan Special

- ◆ **60 Months at a Fixed Rate as Low as 3.49% APR***
- ◆ **No Closing Costs!**
- ◆ **Borrow a minimum amount of \$10,000**
- ◆ **Payroll Deduction and/or Automatic Payments required**

Promotion runs February 24 through May 29, 2020. *Annual Percentage Rate (APR) of 3.49% is the lowest available rate as of the time of this offer, with a maximum rate of 9.99%; non-promotional rate begins at 4.24%. Interest rate based on individual credit worthiness, subject to a loan to value (LTV) of 80% and a repayment period of 60 months. Offer limited to 1-4 family owner-occupied primary residence properties only. Property insurance (and flood insurance if applicable) required. Offer and rate are subject to change at any time without notice. Borrower is responsible for reimbursement of fees paid by CME CU at time of origination if the loan is paid in full within the first 24 months. Repayment example: \$18.19 per \$1,000 at a rate of 3.49% APR for 60 months. Other terms, rates and restrictions may apply. Existing CME CU loans are not eligible for refinance with this promotion.

CME CU Membership is required.

See a CME CU Member Service Representative for more Information!

The 74th CME Credit Union Annual Shareholder's Meeting

The CME Credit Union 74th Annual Shareholder's Meeting took place on Tuesday, March 10th at the Cranston Senior Enrichment Center. The meeting began with a call to order by Stephen Hogan, Chairman of the Board of Directors at 6:30 pm. and the meeting ensued.

A review of the state of the Credit Union was given in the form of reports by various representatives of the Board of Directors, Committees and Management. The meeting was followed by a brief Board of Directors meeting and a buffet style dinner.

Cranston Municipal Employees Credit Union would like to thank Jeffrey Barone, Executive Director and David Quiroa, Assistant Director as well as all of the Kitchen Staff and Volunteers that made this such a wonderful and successful event.

We hope that you, our Members, will take the time to join us at next year's Annual Shareholder's Meeting so you may learn more about and participate more in your Credit Union.





A Message from Your President / CEO

Dear Members,

We want you to be assured that Cranston Municipal Employees Credit Union is closely monitoring developments related to the Coronavirus (COVID-19).

The health and safety of our members and employees is our highest priority. Per the recommendations of the Center for Disease Control and the Rhode Island Department of Health, we urge all members and employees to stay home if they are not feeling well.

While we know it is important that access to your accounts continues without interruption, we ask that if you are displaying any of the symptoms of the Coronavirus such as fever, coughing or shortness of breath, that you please stay home and contact your doctor.

For those members with banking needs but do not wish to visit our offices, you should utilize the Cranston Municipal Employees Credit Union's online banking system or your local ATM.

Please feel free to reach out with any questions at info@cranstonmecu.org.

Thank you for your continued trust in Cranston Municipal Employees Credit Union.

Stay healthy and safe.

Sincerely,
Scott R. Kaplan
President /CEO



1615 Pontiac Avenue
Cranston, Rhode Island 02920



CranstonMECU.org



401.463.3010 - 877.442.6328



Info@CranstonMECU.org

Report your Lost or Stolen ATM or Debit Card
800.272.9222

Change your ATM or Debit Card PIN
800.272.9222

Personal Teller Line
800.310.7598



Federally insured by NCUA



Equal Housing Opportunity

HOLIDAY CLOSINGS

Memorial Day
Monday–May 25, 2020

On the Horizon...

Some of you may already have noticed some changes at the Credit Union over the past few months. This past January we remodeled our offices, and have started work on a new website. We have also started referring to CMECU as CME Credit Union - to name only a few things! Our goal is to grow and so we are taking the necessary steps to be able to do so.

Be prepared to see further change as the year moves forward. Along with growth another main point of focus is providing a more member-centric experience. What does that mean for our Members? We are investing in newer technologies that will make banking with CME Credit Union easier and more convenient for you.

A few of the items we are looking into are a new Online Banking platform, a Mobile App and the ability to take a picture of a check and deposit it directly into your

checking account or Remote Deposit Capture (RDC).

These items coupled with our new website will offer a number of conveniences and a wealth of information to both our existing and potential Members.

We have also freshened up the look of our logo and added some new colors.

The biggest part of our growth strategy though, is You! You are our members, you are familiar with the superior level of service we provide; we look to you to help spread the word that we have been here to effectively serve your financial needs for the past 74 years. We ask that you please share your experiences with co-workers, friends and family members.

Please keep in mind that you do not have to be a Cranston Municipal Employee to join the Credit Union.

All are welcome!